CROSS CREEK METROPOLITAN DISTRICT

RESOLUTION TO ADOPT 2026 BUDGET

WHEREAS, the Board of Directors ("Board") of Cross Creek Metropolitan District ("District") has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 20, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Cross Creek Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	$	905,980
Capital Project Fund:	$	155,000
Hale Fund:	$	200,000
Reserve Fund:	$	0
Total	$	1,260,980

2. That estimated revenues are as follows:

General Fund:	
From unappropriated surpluses	$425,294
From sources other than general property tax	$40,000
MRMD Regional Park O&M Share	$100,000
From general property tax	$651,623
Total	$1,216,917

Capital Project Fund:	
From unappropriated surpluses	$179,937
From fund transfers	$200,000
From sources other than general property tax	$10,000
Total	$389,937
Hale Fund:	
From unappropriated surpluses	$1,078,689
From sources other than general property tax	$10,000
Total	$1,088,689
Reserve Fund:	
From unappropriated surpluses	$40,342
From fund transfers	$50,000
Total	$90,342

3. That the budget, as submitted, amended and herein summarized by fund, including, but not limited to, any temporary property tax credit and mill levy rate reduction, be, and the same hereby is, approved and adopted as the budget of Cross Creek Metropolitan District for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is $1,216,917; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is $55,051,740.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Cross Creek Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 11.749 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise $646,801.22.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Cross Creek Metropolitan District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cross Creek Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	$1,216,917
Capital Projects Fund:	$389,937
Hale Fund:	$1,088,689
Reserve Fund:	$90,342
Total	$2,785,885

Adopted this 20th day of November, 2025.

CROSS CREEK METROPOLITAN DISTRICT

By: _____
Kim Hittle, Chairman

Attest:

_____
LaMont Spear, Treasurer

CROSS CREEK METROPOLITAN DISTRICT
COMBINED FUNDS
2026 BUDGET - PROPOSED
WITH 2024 ACTUAL AND 2025 ESTIMATED ACTUAL

	ACTUAL 2024	BUDGET 2025	ESTIMATED ACTUAL 2025	BUDGET 2026
BEGINNING FUND BALANCES	**1,607,609**	**1,692,554**	**1,692,554**	**1,683,917**
Assessed Valuation	51,265,860	51,322,350	51,322,350	55,040,430
REVENUES				
Property Tax Revenue	632,979	513,224	511,000	651,700
Specific Ownership Tax	46,705	50,000	43,300	40,000
Conservation Trust Fund	14,471	10,000	12,550	10,000
MRMD Regional Park O&M Share	95,007	102,000	102,000	100,000
Park Use Fees	2,537	-	2,300	-
Interest Income	29,466	16,000	26,450	10,000
Grant Proceeds				
Drainage Fees				
Park Fees	-	7,976	15,952	-
Other - Insurance Settlement				
Total Revenues	**821,165**	**699,199**	**713,552**	**811,700**
Total Funds Available	**2,428,774**	**2,391,754**	**2,406,106**	**2,495,617**
EXPENDITURES - GENERAL FUND				
ADMINISTRATION				
Audit	9,500	10,000	11,000	15,000
Board Meeting Expenses	720	1,500	1,000	1,500
Copies/Printing/Postage	-	500	34	500
Director Stipend	3,060	7,000	3,450	7,000
District Management	49,020	50,244	50,244	51,504
Administrative Assistant	1,447	23,400		12,000
Dues, Fees, Subscriptions	1,600	2,000	900	2,000
Insurance	3,125	5,000	4,000	5,000
Legal Fees-Election	64,484	40,000	35,000	40,000
Office Supplies	-	500	394	500
Other Consulting Services	-	15,000	10,000	15,000
Public Information/Relations	437	3,000	500	2,500
Registration Fees/Conferences	910	2,000	870	2,000
Travel/Lodging	1,528	3,500	1,232	3,500
Treasurer's Collection Fee	9,532	7,698	7,665	9,776
Web Services	1,080	4,000	2,500	4,000
Sub-Total Administrative	*146,444*	*175,342*	*128,788*	*171,780*

CROSS CREEK METROPOLITAN DISTRICT
COMBINED FUNDS
2026 BUDGET - PROPOSED
WITH 2024 ACTUAL AND 2025 ESTIMATED ACTUAL

	ACTUAL 2024	BUDGET 2025	ESTIMATED ACTUAL 2025	BUDGET 2026
OPERATIONS				
Metro District				
Landscape Maintenance-Metro	79,162	81,684	81,684	83,724
Water-Metro	42,794	45,000	37,000	45,000
Repairs-Metro District	21,478	28,500	19,440	27,000
Sub-Total Metro District Ops	*143,434*	*155,184*	*138,124*	*155,724*
Regional Park				
Landscape Maintenance-Park	83,105	86,772	86,772	88,944
Park Management	26,394	27,060	27,060	27,732
Admin-Outreach Coordinator	1,310	23,400	23,400	34,800
Insurance - Regional Park	3,125	4,500	4,000	5,000
Utilities-Electric	5,234	8,000	5,000	8,000
Utilities-Water	57,681	60,000	55,500	60,000
Repairs - Regional Park	57,933	78,000	49,778	78,000
Sub-Total Regional Park Ops	*234,781*	*287,732*	*251,510*	*302,476*
Hale Reservoir Operations/Maintenance				
Augmentation-Hale Reservoir	9,792	10,000	6,000	10,000
Gage O&M	23,377	15,000	15,000	15,000
Reservoir Maintenance	-	-	171	1,000
Hale Storm/Emergency Repairs	-	-	-	-
Sub-Total Hale Reservoir Operations/Mair	*33,168*	*25,000*	*21,171*	*26,000*
TOTALS - GENERAL FUND	***557,827***	***643,258***	***539,593***	***655,980***
EXPENDITURES - CAPITAL FUND				
PLANNING & DEVELOPMENT				
Hale Reservoir Planning/Engineering	*99,027*	*150,000*	*24,483*	*100,000*
Other Planning/Engineering	*1,100*	*5,000*	*3,113*	*5,000*
CAPITAL CONSTRUCTION				
Regional Park				
Park Construction	*54,568*	*200,000*	*80,000*	*100,000*
Hale Reservoir Renovation	-	-	-	*100,000*
Landscape Improvements				
Construction Mgr				
Water Supply-NonPot/Aug			50,000	
Metro District Improvements				
Pocket Parks/Access Tracts	23,698	50,000	15,000	50,000
Streetscapes				
TOTALS - CAPITAL FUNDS	*178,393*	*405,000*	*172,596*	*355,000*
TOTAL EXPENDITURES	**736,220**	**1,048,258**	**712,189**	**1,010,980**
adjust to actual (fund transfers)			(10,000)	(50,000)
ENDING FUND BALANCES	**1,692,554**	**1,343,495**	**1,683,917**	**1,434,638**

CROSS CREEK METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET - PROPOSED
WITH 2024 ACTUAL AND 2025 ESTIMATED ACTUAL

	ACTUAL 2024	BUDGET 2025	ESTIMATED ACTUAL 2025	BUDGET 2026
BEGINNING FUND BALANCES	**291,863**	**213,634**	**213,637**	**425,294**
Assessed Valuation	51,265,860	51,322,350	51,322,350	55,040,430
REVENUES				
Adjusted Mill Levy	0.011898	0.001	0.001	0.011840
Property Tax Revenue	632,979	513,224	511,000	651,700
Specific Ownership Tax	46,705	50,000	43,300	40,000
MRMD Regional Park O&M Share	95,007	102,000	102,000	100,000
Park Use Fees	2,537	-	2,300	-
Interest Income	2,369	-	2,650	-
Other Income		-	-	-
Total Revenues	**779,598**	**665,224**	**661,250**	**791,700**
Total Funds Available	**1,071,461**	**878,857**	**874,887**	**1,216,994**
EXPENDITURES - GENERAL FUND				
ADMINISTRATION				
Audit	9,500	10,000	11,000	15,000
Board Meeting Expenses	720	1,500	1,000	1,500
Copies/Printing/Postage	-	500	34	500
Director Stipend	3,060	7,000	3,450	7,000
District Management	49,020	50,244	50,244	51,504
Assistant Manager	1,447	23,400	-	12,000
Dues, Fees, Subscriptions	1,600	2,000	900	2,000
Insurance - Metro District	3,125	5,000	4,000	5,000
Legal Fees-Election	64,484	40,000	35,000	40,000
Office Supplies	-	500	394	500
Other Consulting Services	-	15,000	10,000	15,000
Community Outreach/Events	437	3,000	500	2,500
Registration Fees/Conferences	910	2,000	870	2,000
Travel/Lodging	1,528	3,500	1,232	3,500
Treasurer's Collection Fee	9,532	7,698	7,665	9,776
Web Services	1,080	4,000	2,500	4,000
Sub-Total Administrative	*146,444*	*175,342*	*128,788*	*171,780*
OPERATIONS				
Metro District				
Landscape Maintenance-Metro	79,162	81,684	81,684	83,724
Water-Metro	42,794	45,000	37,000	45,000
Repairs-Metro				
General	12,596	15,000	5,000	7,500
Drainage/Detention	1,128	5,000	2,500	5,000
Invasive Species Removal	1,000		5,000	5,000
Irrigation Repairs	5,800	5,000	5,000	5,000
Sneffels	-		440	
Snow Removal/Storm Repairs	75	1,000	500	1,000

Tree Care-Winter Water	880	2,500	1,000	2,500
Vandalism-Metro	-			1,000
Sub-Total Metro Repairs	143,434	155,184	138,124	155,724
Regional Park Operations/Maintenance				
Landscape Maintenance-Park	83,105	86,772	86,772	88,944
Park Management	26,394	27,060	27,060	27,732
Assistant Mgr-Park Operations	1,310	23,400	23,400	34,800
Insurance - Regional Park	3,125	4,500	4,000	5,000
Utilities-Other: electric, internet, wel	5,234	8,000	5,000	8,000
Utilities-Water	57,681	60,000	55,500	60,000
Repairs-Regional Park				
General	9,010	15,000	7,500	10,000
BMX	2,472	5,000	-	5,000
Building Maintenance/Supplies	1,679	5,000	7,000	5,000
Community Garden	2,070		5,660	2,500
Drainage/Detention RP	18,886	12,000	7,500	12,000
Field Mowing: 5x included	-			
Invasive Species Removal	4,000	5,000	2,000	5,000
Irrigation Repairs	1,410	5,000	7,500	7,500
Mulch/Plant Replacement		2,000	-	2,000
Large Repair-New Projects	1,766			
Park Equipment	-	5,000	5,000	5,000
Parking Lot Repairs: 8x included	-		2,368	2,500
Storm/Emergency Repairs	10,380	15,000	250	10,000
Trail Maintenance	190	2,000		2,500
Tree Care/Winter Water RP	2,970	4,000	2,000	4,000
Vandalism Repair	3,100	3,000	3,000	5,000
Sub-Total Repairs-Regional Park	*57,933*	*78,000*	*49,778*	*78,000*
Total - Regional Park Operations	234,781	287,732	251,510	302,476
Hale Reservoir Operations/Maintenance				
Augmentation-Hale Reservoir	9,792	10,000	6,000	10,000
Gage O&M	23,377	15,000	15,000	15,000
Reservoir Maintenance	-		171	1,000
Hale Storm/Emergency Repairs	-			
Sub-Total Hale Reservoir Operations/Mai	*33,168*	*25,000*	*21,171*	*26,000*
TOTALS - GENERAL FUND	*557,827*	*643,258*	*539,593*	*655,980*
Transfers Between Funds	**300,000**	**(90,000)**	**(90,000)**	**250,000**
TOTAL EXPENDITURES	**857,827**	**553,258**	**449,593**	**905,980**
ENDING FUND BALANCES	**213,634**	**325,599**	**425,294**	**311,015**

CROSS CREEK METROPOLITAN DISTRICT
CAPITAL PROJECT FUND - ALL METRO DISTRICT
2026 BUDGET - PROPOSED
WITH 2024 ACTUAL AND 2025 ESTIMATED ACTUAL

	ACTUAL 2024	BUDGET 2025	ESTIMATED ACTUAL 2025	BUDGET 2026
BEGINNING FUND BALANCE-TOTALS	**124,388**	**262,400**	**262,400**	**179,937**
REVENUES				
Conservation Trust Fund	14,471	10,000	12,550	10,000
Interest Income	2,906	1,000	3,100	
Grant Proceeds				
Partner Matching Funds				
Transfers Between Funds*	200,000	-	-	200,000
Total Revenues	**217,377**	**11,000**	**15,650**	**210,000**
Total Funds Available	**341,766**	**273,400**	**278,050**	**389,937**
EXPENDITURES - CAPITAL PROJECT FUND				
CAPITAL CONSTRUCTION				
Regional Park				
Planning & Engineering	1,100	5,000	3,113	5,000
Park Improvements	54,568	200,000	80,000	100,000
Equipment Replacement				
Metro District Improvements				
Pocket Parks/Access Tracts	23,698	50,000	15,000	50,000
Streetscapes				
TOTAL EXPENDITURES	**79,366**	**255,000**	**98,113**	**155,000**
ENDING FUND BALANCES	**262,400**	**18,400**	**179,937**	**234,937**

CROSS CREEK METROPOLITAN DISTRICT
HALE RESERVOIR FUND
2026 BUDGET - PROPOSED
WITH 2024 ACTUAL AND 2025 ESTIMATED ACTUAL

	ACTUAL 2024	BUDGET 2025	ESTIMATED ACTUAL 2025	BUDGET 2026
BEGINNING FUND BALANCE	**1,191,357**	**1,216,520**	**1,216,520**	**1,078,689**
REVENUES				
Drainage Fees	-	-	-	-
Park Fee Revenue	-	7,976	15,952	-
Interest Income	24,190	15,000	20,700	10,000
Grant Proceeds	-	-	-	-
Fountain IGA - COP Funds	-	-	-	-
Transfers from other Funds	100,000	-	-	-
Total Revenues	**124,190**	**22,976**	**36,652**	**10,000**
Total Funds Available	**1,315,547**	**1,239,496**	**1,253,172**	**1,088,689**
EXPENDITURES - HALE RESERVOIR FUND				
PLANNING & DEVELOPMENT				
Planning & Engineering	99,027	150,000	24,483	100,000
CAPITAL CONSTRUCTION				
Hale Reservoir				
Hale Re-construction	-	-	-	100,000
Electrical, pump house	-	-	-	-
Wetland Restoration	-	-	-	-
Trails, Footbridges	-	-	-	-
Landscape Improvements	-	-	-	-
Construction Manager	-	-	-	-
Water Supply-NonPot/Aug	-	-	50,000.00	-
TOTAL EXPENDITURES	**99,027**	**150,000**	**74,483**	**200,000**
Transfer to General Fund		100,000	100,000	
ENDING FUND BALANCES	**1,216,521**	**989,496**	**1,078,689**	**888,689**

CROSS CREEK METROPOLITAN DISTRICT
RESERVE FUND (FOR MGMT PURPOSES - THIS IS PART OF THE GENERAL FUND)
2026 BUDGET - PROPOSED
WITH 2024 ACTUAL AND 2025 ESTIMATED ACTUAL

	2024 ACTUAL	2025 BUDGET	2025 ESTIMATED ACTUAL	2026 BUDGET
BEGINNING FUND BALANCE	**-**	**30,147**	**30,147**	**40,342**
REVENUES				
Fund Transfer - Emergency Repairs				
Fund Transfer - Replacement Reserv	30,000	10,000	10,000	50,000
Interest Earned	147		195	
Total Revenues	**30,147**	**10,000**	**10,195**	**50,000**
Total Funds Available	**30,147**	**40,147**	**40,342**	**90,342**
EXPENDITURES - RESERVE FUND				
EMERGENCY REPAIRS				
Transfer to Gen Fund				
CAPITAL CONSTRUCTION				
Transfer to Capital Fund	-	-	-	-
TOTAL EXPENDITURES	**-**	**-**	**-**	**-**
ENDING FUND BALANCES	**30,147**	**40,147**	**40,342**	**90,342**

CROSS CREEK METROPOLITAN DISTRICT

2026 BUDGET MESSAGE

Services Provided

Cross Creek Metropolitan District was organized in 2003, approved by the City of Fountain, and has a single district structure. The district is authorized to provide two main services: parks and recreation, and maintenance of stormwater infrastructure.

The District is not authorized to incur debt.

The District prepares its budget using a modified accrual basis of accounting, using best estimates as of the date of the budget hearing. These estimates are based on historical and expected spending and will likely change as events and circumstances unfold towards the end of the budget cycle.

Property Taxes

Property taxes are levied by the CCMD Board of Directors. The levy is based on assessed valuations provided by the El Paso County Assessor and is submitted to the El Paso County Commissioners by December 15th of the year prior to the budget year.

Hale Capital Fund

As per an Intergovernmental Agreement between the District, City of Fountain, and Mesa Ridge Metropolitan Districts 1 and 2, the Hale Capital Fund was created in 2015 as a Restricted Fund. Funds may be used to repair and reconstruct Hale Reservoir, build a non-potable irrigation system, fund augmentation needs, restore landscape and wetlands after re-construction, and complete Cross Creek Park.

Capital Fund

Although all mill levy is available for operations, the CCMD Board of Directors has created a Capital Fund in order to fund necessary drainage improvements and parks and recreational improvements as considered by the board. Funds are budgeted and transferred to this account as determined by the board each year, by amount rather than percentage of mill levy.

General Fund

This fund is for general operations, including administrative costs as well as park and recreational operations.

History and Plans for 2026

In 2022 and 2023, planning and engineering efforts were made in preparation of rebuilding Hale Reservoir and finishing Cross Creek Park construction. As these efforts entered the permitting phase, it was realized that changes to federal and state rules governing the pond

had made the existing design not financially viable. The Board of Directors made a decision to pivot to a smaller design and repair of the reservoir, which would greatly reduce cost and simplify requirements from state and federal agencies.

A re-design commenced in 2023 and is currently at 90% design. Between 2023 and 2025, other capital improvements continued to be made to the park; including construction of a community garden, fencing, added park infrastructure such as benches, and the planting of trees and native, xeric perennial plants. Improvements to pocket parks were also made, including the addition of picnic tables and tree plantings.

It is anticipated that capital improvements to Cross Creek Park and neighborhood pocket parks will continue in 2026, along with work towards funding needed reservoir repairs.