

**CROSS CREEK METROPOLITAN DISTRICT  
BUDGET HEARING/MONTHLY BOARD MEETING**

**Meeting Notes**

Thursday November 19, 2015, 12:00 pm

A meeting of the Board of Directors of Cross Creek Metropolitan District was held Thursday, November 19, 2015. Board members met at 711 N. Cascade Avenue, Ste 100, Colorado Springs, CO 80903.

Board members present: Don Smith, Gerry Martinez and Pat Skinner

Also present: Elise Bergsten and Jennifer Kelly

The meeting was convened at 12:00 pm.

**Minutes**

A correction of the date of the November meeting from the 12<sup>th</sup> to the 19<sup>th</sup> was made.

*A motion to accept the minutes of October 2015 with noted correction was made by Gerry Martinez, seconded by Pat Skinner, and approved unanimously.*

**Developer Update – none**

**Legal Report – Pete Susemihl**

**Financial Report**

Proposed payments are as listed below:

**General Fund:**

BMSC	\$ 5,212.40
Land Management LLC	\$ 8,969.54
Susemihl, McDermott & Cowan	<u>\$ 1,859.80</u>
<b>Total:</b>	<b>\$ 16,041.74</b>

A discussion was held regarding paying off the FMIC Lease/Purchase Agreement early.

*A motion to pay off the FMIC Lease Purchase Agreement as early as possible was made by Don Smith, seconded by Gerry Martinez, and approved unanimously.*

*A motion to approve bill payments as discussed was made by Gerry Martinez, seconded by Pat Skinner, and approved unanimously.*

Third quarter Conservation Trust Fund (CTF) monies were received as an automatic deposit into the General Fund. A transfer of those funds into the Capital Project fund is needed. A bank account has been created to meet the terms of the IGA between CCMD/MRMD and City of Fountain. This account will hold restricted funds to be used solely for the renovation of Hale Reservoir. Elise suggested that an initial transfer of \$45,000 in CTF funds be made to establish the new fund.

*A motion to transfer funds as discussed was made by Don Smith, seconded by Gerry Martinez, and approved unanimously.*

**Budget Hearing**

The Budget Hearing was opened at 12:12 pm by motion and unanimous vote.

Directors reviewed the proposed budget prepared by Elise Bergsten and included in the packet. Mr. Susemihl provided a Budget resolution. Final Assessed Valuation is due in a few weeks and will change the current budget numbers slightly.

The Budget hearing was closed at 12:27 pm.

*A motion to approve the Budget Resolution was made by Don Smith, seconded by Gerry Martinez, and approved unanimously.*

*A motion to designate Pete Susemihl as designated election official was made by Don Smith, seconded by Pat Skinner, and approved unanimously.*

### **Manager Report**

#### *Governance/Big Picture*

The Drainage Fee IGA and Revised Park Plan were presented to Fountain City Council on November 17<sup>th</sup>. Both were approved as presented.

*A motion to approve the Drainage Fee IGA and Revised Park Plan was duly made, seconded and approved.*

The CCMD Service Plan revision is next, with a goal of presenting to Directors for approval in 1<sup>st</sup> Quarter 2016.

#### *Operations/Maintenance*

Elise will provide Directors with a scope of work and proposed contract for herself as well as for Landscape Maintenance.

Elise is currently working with City of Fountain Code Enforcement to bring additional trash and recycling services to the district. Directors expressed willingness for the district to incur a reasonable cost for these services.

#### *Board Members*

None of the current board member positions end in 2016. Vacancies for two positions currently exist.

**Old Business: none**

**New business: none**

*A motion to adjourn was made by Pat Skinner, seconded by Gerry Martinez, and approved unanimously.*

The meeting was adjourned at 12:59pm.

Respectfully submitted by



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Elise M. Bergsten, Acting Secretary

