

**CROSS CREEK METROPOLITAN DISTRICT
MINUTES
REGULAR BOARD MEETING**

Thursday November 20, 2014, 11:00 am

The regular meeting of the Board of Directors of Cross Creek Metropolitan District was held Thursday, November 20, 2014. Board members met at 711 N. Cascade Avenue, Ste 100, Colorado Springs, CO 80903.

Board members present: Pat Skinner, Don Smith
Also present: Pete Susemihl, Elise Bergsten and Jennifer Kelly
Excused: Karl Pfamatter, Gerry Martinez

The meeting was convened at 11:21 am.

Directors accepted the resignation of Karl Pfamatter as of Thursday, November 20, 2014.

Minutes

A motion to accept the minutes of October 2014 was made by Pat Skinner, seconded by Don Smith, and approved unanimously.

Developer Update – none

Legal Report – Pete Susemihl

Budget Hearing

The Budget Hearing was opened at 11:33 pm by motion and unanimous vote.

Directors reviewed the proposed budget prepared by Elise Bergsten and included in the packet. Mr. Susemihl provided a Budget Resolution. Final Assessed Valuation is due in a few weeks and will change the current budget numbers slightly.

The Budget Hearing was closed at 11:36 pm.

A motion to approve the Budget Resolution was made by Pat Skinner, seconded by Don Smith, and approved unanimously.

Financial Report

Proposed payments are as listed below:

| | |
|-----------------------------|---------------------|
| General Fund: | |
| BMSC | \$ 5,059.22 |
| City of Fountain Utilities | \$ 8,509.70 |
| Land Management LLC | \$ 8,870.00 |
| Susemihl, McDermott & Cowan | \$ 659.80 |
| Total: | \$ 23,098.72 |

A motion to approve bill payments as discussed was made by Pat Skinner, seconded by Don Smith, and approved unanimously.

Manager Report

Elise reviewed the manager's report and work performed this past month (see packet).

CCMD directors elected to cancel the December 2014 board meeting.

Directors signed a statement from the insurance pool listing Pete Susemihl and Elise Bergsten as designated representatives for CCMD.

An engagement letter from Haynie & Co was received with an estimate for the audit for 2015 for \$5,200.

A motion was made to accept Haynie & Co as the auditors for the 2014 Audit was made by Pat Skinner, seconded by Don Smith, and approved unanimously.

Old Business

None

New business

None

A motion to adjourn was made by Pat Skinner, seconded by Don Smith, and approved unanimously.

The meeting was adjourned at 11:44am.

Respectfully submitted by

Elise M. Bergsten, Acting Secretary