

**CROSS CREEK METROPOLITAN DISTRICT  
MINUTES  
REGULAR BOARD MEETING**

Thursday October 16, 2014, 11:00 am

The regular meeting of the Board of Directors of Cross Creek Metropolitan District was held Thursday, October 16, 2014. Board members met at 711 N. Cascade Avenue, Ste 100, Colorado Springs, CO 80903.

Board members present: Pat Skinner, Don Smith and Karl Pfamatter  
Also present: Pete Susemihl, Elise Bergsten and Jennifer Kelly  
Excused: Gerry Martinez

The meeting was convened at 11:13 am.

**Minutes**

*A motion to accept the minutes of August 2014 was made by Karl Pfamatter and Pat Skinner approved unanimously.*

**Developer Update - none**

**Legal Report – Pete Susemihl**

The Budget Hearing has been set for November 20<sup>th</sup>, 2014.

**Financial Report**

Payments made in September are as listed below:

**General Fund:**

BMSC	\$ 5,067.23
BMSC	\$ 309.43 (computer for security system)
City of Fountain Utilities	\$ 7,500.00
Land Management	\$10,942.83
Susemihl, McDermott & Cowan	\$ 640.00
El Paso County Treasurer	<u>\$ 3,525.65</u> (Safeway abatement)
<b>Total:</b>	<b>\$27,985.14</b>

This month's proposed payments are as listed below:

**General Fund:**

BMSC	\$ 5,089.00
City of Fountain Utilities	\$ 1,741.28
Land Management LLC	\$ 9,330.00
Susemihl, McDermott & Cowan	<u>\$ 160.00</u>
<b>Total:</b>	<b>\$ 16,320.28</b>

**Park Fund:**

FF Investments	<u>\$ 33,000.00</u>
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*A motion to approve bill payments as discussed and ratify September payments was made by Karl Pfamatter, seconded by Pat Skinner, and approved unanimously.*

Applegate's final payment of \$12,000 is being held until the non-potable design portion of the project is completed.

*A motion to release final payment to Applegate Group, Inc upon completion of the work was made by Don Smith, seconded by Karl Pfamatter, and approved unanimously.*

### **Proposed 2015 Budget**

Elise discussed the proposed budget in detail with directors in order to incorporate their feedback and direction prior to the budget hearing next month. Karl Pfamatter requested that Elise research the rate of cost of living increase percentage from 2012 to 2014 and potentially add a raise for management.

Assessed valuations are slowly recovering from their drop several years ago. No large changes to the budget are contemplated.

Two versions of the Regional Park Fund were presented. Directors chose to show the receipt of Jimmy Camp Drainage Fees in 2015, but not to show the renovation of Hale Reservoir, with the understanding that Hale will be renovated when funds become available. If a loan is used to fund part of the project, CCMD will only begin construction when the interest-carry is affordable by the District.

### **Manager Report**

#### ***BMX Grant App***

There is money that has been saved in 2014 that could be used as matching funds for a BMX grant application. The El Paso County Urban Park Grant requires a 50% match, up to \$25,000. Directors emphasized making improvements that are appreciated by homeowners who are paying mill levy that goes to the park. They'd also like to know that Cross Creek BMX is contributing to the project monetarily.

#### ***Code Enforcement***

Code enforcement is work with the District to convince property owners to stop dumping trash over their back fences along the Cross Creek Trail.

#### ***Landscape repair***

A one car accident occurred and damaged landscaping. The driver's insurance company will pay for the cost to repair the damage.

#### **Old Business**

None

#### **New business**

None

*A motion to adjourn was made by Karl Pfamatter, seconded by Pat Skinner, and approved unanimously.*

The meeting was adjourned at 11:52am.

Respectfully submitted by

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Elise M. Bergsten, Acting Secretary