

**CROSS CREEK METROPOLITAN DISTRICT
MINUTES
REGULAR BOARD MEETING**

Thursday, March 20, 2014, 11:00 am

The regular meeting of the Board of Directors of Cross Creek Metropolitan District was held Thursday, March 20, 2014. Board members met at 711 N. Cascade Avenue, Ste 100, Colorado Springs, CO 80903.

Board members present: Don Smith, Pat Skinner and Gerry Martinez
Also present: Pete Susemihl, Elise Bergsten, and Jennifer Kelly

The meeting was convened at 11:01 pm.

Minutes

A motion to accept the minutes of February 2014 was made by Pat Skinner, seconded by Gerry Martinez, and passed unanimously.

A motion to excuse Karl Pfamatter from this meeting was made by Don Smith, seconded by Pat Skinner, and passed unanimously.

Developer Update - none

Legal Report – Pete Susemihl

A notice was published announcing the board vacancy, and no nominations have been received. Gerry Martinez was appointed as the Vice President of the CCMD board, with Don Smith continuing as President and Pat Skinner continuing as Secretary/Treasurer.

A motion to approve these designations was made by Pat Skinner, seconded by Don Smith, and passed unanimously.

Financial Report

Proposed payments are as listed below:

General Fund:

BMSC	\$ 5,031.99
Land Management LLC	\$ 8,870.00
Susemihl, McDermott & Cowan	\$ <u>1,406.80</u>
Total:	\$ 15,308.79

Regional Park Fund:

Applegate Group	\$ 26,947.01
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Total Bills Paid	\$ <u>42,255.80</u>
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Elise proposed a transfer of \$29,000 from the operating account to the regional park account, thereby allowing the Applegate bill to be paid in full to-date.

A motion to approve bill payments as discussed was made by Gerry Martinez, seconded by Pat Skinner, and approved unanimously.

Manager Report

Hale Reservoir – Final Design and Permitting

Applegate is moving forward with the Encroachment Agreement with Magellan. The non-potable system is 50% complete. The well permit application will be delayed until construction start date is closer as permits are valid for 12 months. The well permit may be pulled by the city of Fountain rather than CCMD.

3/21/14 Elise is meeting with Anna Mauss from CWCB for a site visit in anticipation of a possible grant/loan package for 2015.

Drainage Fee IGA

Elise will meet with MRMD and Lisa Hickey, Fountain's attorney, tomorrow to discuss the final details for the IGA. She also will meet with Mayor Ortega next week in order to update him on CCMD's plans and progress. Presentations to Fountain's Planning Commission and Parks Advisory Board should follow soon, followed by presentation to the City Council for approval. The board members are encouraged to attend these meetings in order to show their support. Once the IGA, Augmentation Agreement and Revised Park Plan are approved, the Service Plan will be revised and presented for approval soon after.

Park Plan

Scott Trainer requested verbiage added to the park plan to include additional potential future amenities. Directors reviewed the protective language also included in the Park Plan Notes and discussed the viability of the amenities included.

Don Smith requested a print version of the Rockwell Site Plan for the next meeting.

A motion to approve the language as presented was made by Don Smith, seconded by Pat Skinner, and approved unanimously.

Augmentation Agreement

Elise met last week with Doug Hollister, Curtis Mitchell and Gary Barber to address the Water Commissioner's concerns about augmentation of Hale Reservoir and non-potable water used for irrigation purposes. Mr. Barber provided a memo outlining the meeting which is included in the board packet.

2013 Audit

Although CCMD falls within the exemption limit of \$500,000 in revenue, there was \$464,129 in revenue for 2013. The board agreed by consensus to move forward with a full audit.

Conservation Trust Fund Report

2013 began with \$14,505.65 in the CTF fund, \$12,764.03 was received during 2013 with a year-end total of \$27,269.68. No CTF monies were used in 2013. The required annual report has been filed.

Service Plan Revision

Directors discussed and rejected the idea of hiring a consultant to provide projections for growth of the Assessed Valuation of the District.

Wetlands Credit

A potential may exist for selling wetlands credits in order to assist with the financing of the reconstruction of Hale Reservoir. Directors directed the manager not to pursue this possibility at this time.

Elise will scan and email the board packets to each board member prior to future meetings.

Old Business

None

New business

None

A motion to adjourn was made by Pat Skinner, seconded by Don Smith, and approved unanimously.

The meeting was adjourned at 11:44pm.

Respectfully submitted by

Elise M. Bergsten, Acting Secretary